



FOR IMMEDIATE RELEASE

**GRANDIS RECEIVES FROST & SULLIVAN TECHNOLOGY INNOVATION AWARD
FOR NEXT-GENERATION MEMORY TECHNOLOGY**

MILPITAS, Calif., Sept. 11, 2007 — Grandis, Inc., today announced that it has received the 2007 North American Technology Innovation Award in the field of non-volatile memory from leading global growth consulting company, Frost & Sullivan. Grandis was recognized for its cutting-edge research in spintronics and successful development of spin-transfer torque random access memory (STT-RAM).

Designed to be a disruptive technology for SRAM, DRAM and Flash memory devices, as well as to overcome the limitations of conventional magnetic RAM (MRAM) technologies, Grandis' STT-RAM technology enables excellent scalability beyond the 65-nm process node and unlimited endurance with low power and fast read/write capability. STT-RAM's low writing current continues to scale down with shrinking design rules, which translates to greater density and, ultimately, lower cost per die.

"With its ability to combine the high speed of SRAM and high density of DRAM and Flash, Grandis' STT-RAM technology has the potential to replace conventional technologies as a universal memory solution for numerous consumer applications," stated Kasthuri Jagadeesan, research analyst at Frost & Sullivan. "Grandis' efforts in developing and commercializing this breakthrough technology make them an ideal choice to receive the Technology Innovation Award."

"Beyond the 65-nm process node, alternative memory technologies to STT-RAM falter," stated Farhad Tabrizi, president and chief executive officer of Grandis. "There is a clear industry need for a versatile memory solution to meet increasing demands for electronic devices of the future. This prestigious award, along with our ongoing collaborations with leading IC manufacturers, serves as validation of the emergence of STT-RAM as the answer to the next-generation memory challenges faced by the industry."

The North American Technology Innovation Award is presented annually by Frost & Sullivan as part of its Best Practices Awards program. Frost & Sullivan's Best Practices Awards recognize companies in a variety of regional and global markets for demonstrating outstanding achievement and superior performance in areas such as leadership, technological innovation, customer service and strategic product development. Industry analysts compare market participants and measure performance through in-depth interviews, analysis and extensive secondary research to identify best practices in the industry.

About Frost & Sullivan

Frost & Sullivan, a global growth consulting company, has been partnering with clients to support the development of innovative strategies for more than 40 years. The company's industry expertise integrates growth consulting, growth partnership services, and corporate management training to identify and develop opportunities. Frost & Sullivan serves an extensive clientele that includes Global 1000 companies, emerging companies, and the investment community by providing comprehensive industry coverage that reflects a unique global perspective, and combines ongoing analysis of markets, technologies, econometrics, and demographics. For more information, visit <http://www.awards.frost.com>

About Grandis, Inc.

Grandis is the pioneer in the development of spin-transfer torque RAM (STT-RAM), a universal and scalable memory solution. Grandis licenses its technology to companies that are developing a variety of products incorporating stand-alone and embedded STT-RAM memory. It offers its licensees a complete range of support services from process installation through qualification. By combining non-volatility and high performance with low-power consumption and low cost, STT-RAM can revolutionize the performance of electronic products in many areas. Grandis was established in 2002, and is headquartered in Silicon Valley, California. Investors include Applied Ventures LLC, Sevin Rosen Funds, Matrix Partners, Incubic and Concept Ventures. Additional information about the company is available on the Internet at www.grandisinc.com

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