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(UTEK-F)

FOR IMMEDIATE RELEASE

**ULTRATECH, INC. CHAIRMAN AND CEO ARTHUR W. ZAFIROPOULOU
TO CLOSE THE NASDAQ STOCK MARKET ON OCTOBER 25, 2011**

SAN JOSE, CA—October 25, 2011—Ultratech, Inc. (Nasdaq: UTEK), a leading supplier of lithography and laser-processing systems used to manufacture semiconductor devices and high-brightness LEDs (HB-LEDs), today announced that its Chairman and CEO, Arthur W. Zafiropoulo, will officially ring the NASDAQ stock market closing bell on Tuesday, October 25, 2011. In honor of the company's eighth annual Analyst Day event, Zafiropoulo will preside over the closing bell at 4:00 p.m. ET at the NASDAQ MarketSite located at 4 Times Square in New York City.

Preceding the closing of the NASDAQ stock market, Ultratech will host its eighth annual Analyst Day event at the NASDAQ MarketSite, 4 Times Square, from 11:30 a.m. (ET) to 2:30 p.m. (ET). Zafiropoulo and members of the company's management team will deliver key presentations regarding Ultratech's business. Forward-looking and other material information may be discussed during the presentations. Financial analysts, institutional investors and industry analysts interested in attending the event in person should contact Laura Rebouché at: 408-321-8835 or via email at: lrebouche@ultratech.com for registration information.

A live audio webcast will be available on the Investor Relations page of Ultratech's website at: <http://ir.ultratech.com>, and a replay of the webcast will remain available on Ultratech's Investor Relations web page for one month following the Analyst Day event.

About Ultratech: Ultratech, Inc. (Nasdaq: UTEK) designs, manufactures and markets photolithography and laser processing equipment. Founded in 1979, the company's market-leading advanced lithography products deliver high throughput and production yields at a low, overall cost of ownership for bump packaging of integrated circuits and high-brightness LEDs (HB-LEDs). A pioneer of laser processing, Ultratech developed laser spike anneal technology, which increases device yield, improves transistor performance and enables the progression of Moore's Law for 45-nm and below production of state-of-the-art consumer electronics. Visit Ultratech online at: www.ultratech.com.

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