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## **ULTRATECH RECEIVES 12<sup>TH</sup> SAFETY AWARD FOR EMPLOYEE HEALTH AND SAFETY POLICIES**

### **Workers' Compensation Carrier Award Reinforces Ultratech as an Industry Benchmark for Employee Health and Safety**

SAN JOSE, Calif.—January 27, 2011—Ultratech, Inc. (Nasdaq: UTEK), a leading supplier of lithography and laser-processing systems used to manufacture semiconductor devices and high-brightness LEDs (HB-LEDs), recently received a safety recognition award from its workers' compensation carrier marking the 12th time that the company has been cited for its exemplary health and safety record. The Travelers Insurance Companies, Inc. and Wells Fargo Insurance Services' award acknowledges companies that incorporate safety as part of its "value system" within the company's corporate culture. Ultratech's ongoing commitment to its employees' welfare further reinforces the company's safety policies as an industry benchmark.

"'Safety First' is a common phrase that is heard throughout many companies. As employees of Ultratech, you should be proud to know that your company embraces the 'Safety First' concept and has it integrated into your corporate culture. We look forward to continued partnership and support in building upon your significant achievements," stated Barry Williams, Managing Director, Global Technology, Travelers Insurance Companies.

"Ultratech's commitment to safety and overall employee well-being is part of its value-driven culture and is reflected in all areas of the company's operations. With the receipt of its 12<sup>th</sup> safety award, Ultratech has established its safety policies as an industry leader and continues to be one of the safest companies to work for in Silicon Valley and the world. We value our partnership with Ultratech and plan to continue to deliver superior results on a global scale," stated Brian Hetherington, Regional Managing Director, Wells Fargo Insurance Services.

Ultratech Chairman and CEO Arthur W. Zafiropoulo noted, "A critical component of our value system is to ensure that our employees work in the safest of environments. In placing a high priority on employee safety, Ultratech structures its programs based on a foundation of an unwavering company-wide commitment. We thank Travelers Insurance Companies, Inc. and Wells Fargo Insurance Services for this distinction. Also, I challenge every organization to incorporate safety as a value system into its corporate culture to reach new benchmarks in employee health and safety programs."

“We are proud of the results that we have seen this past year in employee safety and accident reduction,” noted Dave Ghosh, Vice President of Human Resources and Corporate Services. “This reflects Ultratech’s strong commitment to promoting a safe workplace in both domestic and international operations. Results like these can only be accomplished through the vigilance of our safety committee and the direct involvement of each employee.”

Certain of the statements contained herein, which are not historical facts and which can generally be identified by words such as “anticipates,” “expects,” “thinks,” “intends,” “will,” “could,” “believes,” “estimates,” “continue,” and similar expressions, are forward-looking statements under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risks and uncertainties, such as risks related to timing, delays, deferrals and cancellations of orders by customers, including as a result of semiconductor manufacturing capacity as well as our customers' financial condition and demand for semiconductors; demand for consumer devices; industry growth within the company’s served markets; continued delivery of financial performance and value; cyclicalities in the semiconductor and nanotechnology industries; general economic and financial market conditions including impact on capital spending, as well as difficulty in predicting changes in such conditions; rapid technological change and the importance of timely product introductions; customer concentration; our dependence on new product introductions and market acceptance of new products and enhanced versions of our existing products; lengthy sales cycles, including the timing of system installations and acceptances; lengthy and costly development cycles for laser-processing and lithography technologies and applications; integration, development and associated expenses of the laser processing operation; pricing pressures and product discounts; high degree of industry competition; intellectual property matters; changes in pricing by us, our competitors or suppliers; international sales and operations; timing of new product announcements and releases by us or our competitors; ability to volume produce systems and meet customer requirements; sole or limited sources of supply; effect of capital market fluctuations on our investment portfolio; ability and resulting costs to attract or retain sufficient personnel to achieve our targets for a particular period; dilutive effect of employee stock option grants on net income per share, which is largely dependent upon our achieving and maintaining profitability and the market price of our stock; mix of products sold; outcome of litigation; manufacturing variances and production levels; timing and degree of success of technologies licensed to outside parties; product concentration and lack of product revenue diversification; inventory obsolescence; asset impairment; changes to financial accounting standards; effects of certain anti-takeover provisions; future acquisitions; volatility of stock price; foreign government regulations and restrictions; business interruptions due to natural disasters or utility failures; environmental regulations; and any adverse effects of terrorist attacks in the United States or elsewhere, or government responses thereto, or military actions in Iraq, Afghanistan and elsewhere, on the economy, in general, or on our business in particular. Such risks and uncertainties are described in Ultratech’s SEC reports including its Annual Report on Form 10-K filed for the year ended December 31, 2009 and Quarterly Report on Form 10Q for the quarter ended October 2, 2010. Due to these and additional factors, the statements, historical results and percentage relationships set forth herein are not necessarily indicative of the results of operations for any future period. These forward-looking statements are based on management's current beliefs and expectations, some or all of which may prove to be inaccurate, and which may change. We undertake no obligation to revise or update any forward-looking statements to affect any event or circumstance that may arise after the date of this release.

**About Ultratech:** Ultratech, Inc. (Nasdaq: UTEK) designs, manufactures and markets photolithography and laser processing equipment. Founded in 1979, the company's market-leading advanced lithography products deliver high throughput and production yields at a low, overall cost of ownership for bump packaging of integrated circuits and high-brightness LEDs (HB-LEDs). A pioneer of laser processing, Ultratech developed laser spike anneal technology, which increases device yield, improves transistor performance and enables the progression of Moore’s Law for 45-nm and below production of state-of-the-art consumer electronics. Visit Ultratech online at: [www.ultratech.com](http://www.ultratech.com).

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